

# Financial Modules

- ◆ Credit Management
- ◆ Money Potholes
- ◆ Family Money Skills
- ◆ Better Money Management
- ◆ Budgeting
- ◆ Taking Control of Debt
- ◆ Preventing Identity Theft
- ◆ Planning for Utility Costs
- ◆ Protecting Identity Theft & Fraud
- ◆ Insurance
- ◆ Borrowing Basics
- ◆ Financial Services
- ◆ Financial Planning & Education
- ◆ Financial Risk Management
- ◆ Investing: Options and Opportunities
- ◆ Cooperative Extension & Community Development
- ◆ Pay Yourself First
- ◆ Money Matters
- ◆ Financial Recovery
- ◆ Renting Vs Owning
- ◆ Planning for Unexpected Life Events
- ◆ How Money Grows
- ◆ Financial Record Keeping

## FREE MONEY SMART WORKSHOP

### Wealth Creation in Rural Areas

When: June 11, 2018 (8:30:00 am-1:00 pm)

Where: Gee's Bend Ferry Terminal  
12021 Co Rd 29, Boykin (Wilcox County), AL 36723

#### Module 1: Budgeting

- ◆ Setting Financial Goals
- ◆ Saving & Spending Plans
- ◆ How Money Grows

#### Module 2: Saving & Investing

- ◆ Pay Yourself First
- ◆ Path to Money Mastery
- ◆ Power of small & early saving

#### Module 3: Taking Control of Debt

- ◆ Ways to Manage Debt
- ◆ Credit Management



## Learn to Save

The Tuskegee University Cooperative Extension Program offers educational programs to persons regardless of race, color, national origin, sex, age, veteran status, or disability and is an equal opportunity employer.

## BUILD YOUR FINANCIAL KNOWLEDGE



**TUSKEGEE**  
UNIVERSITY  
COOPERATIVE EXTENSION

For Additional Information

Lila B. Karki, PhD: [lkarki@tuskegee.edu](mailto:lkarki@tuskegee.edu)  
Raymon Shange, PhD: [rshange@tuskegee.edu](mailto:rshange@tuskegee.edu)  
Ntam Baharanyi, PhD: [baharanyi@tuskegee.edu](mailto:baharanyi@tuskegee.edu)

## Need for Financial Literacy & Education

Given the facts, Tuskegee University **Cooperative Extension** (TUCE) has launched a 'Financial Literacy & Education Program named Skegee Money \$mart (SM\$) in 2015. The SM\$ was designed to strengthen the financial knowledge, skills, and overall financial capability of school & college students, and adults targeting limited resource families, minorities, socially and historically disadvantaged families. The need for SM\$ in Black-Belt Counties of Alabama & beyond through TUCE is a prioritized need. Therefore, a **family finances** has been included in TUCE's 'Research, Extension, and Teaching Projects.' Thus, **TRAIN-THE-TRAINERS** (T3) for students, teachers, & adults has been designed to enable target clientele make informed financial decisions. The **foundation of the financial literacy & education starts at elementary, middle & high schools** that has a huge implication in college education and thereafter — RAINY DAYS —The whole life.

## Facts & Figures

62.7% of Alabama households are financially insecure. 50% of Americans live paycheck to paycheck. More than one-fourth of American families have no savings at all. Similarly, 68%, 52%, and 42% respectively of low, moderate, and middle-income households do not have a savings account. In our service-area population, 7.74%-10.20% is unbanked and 46%-61% of adults have debt in collection.



- \* **Become a Saver**
- \* **Think Like a Saver**
- \* **Shop Like a Saver**
- \* **Act Like a Saver**

A mini workshop (May 24, 2016) at Tusking Housing Authority on Finding disappearing dollars, Plugging the sending leaks, ...

## SM\$ Workshops

The information that is learned during financial literacy workshops is often applicable to all walks of lives (students, limited resource producers, low & middle income families, senior citizens) and can serve as “training wheels” for good financial habits that can create a stable life, financially, down the road. The clientele, who take financial literacy and education courses often feel that they are more prepared for life ahead because they realize that the lack of understanding how money works is one of the biggest obstacles that stands in their way of success. We teach participants how to create **SMART** goals (Specific, Measurable, Achievable, Realistic, and Time-bound) that help them get where they want to be financially, along with other interesting concepts and behavioral actions.



A mini-workshop (May 25, 2016) at Tusking Housing Authority on Cutting costs, Developing saving habits, & Creating income